A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 4323 Merchant Road, Fort Wayne, Indiana 46818. (MEYER STAMPING & MANUFACTURING COMPANY, INC.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 3 permanent jobs for a total additional annual payroll of \$60,000, with the average new annual job salary being \$20,000 and retain 67 permanent jobs for a current annual payroll of \$1,200,000, with the average current annual job salary being \$17,900; and

WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic Development
concerning said Resolution; and

WHEREAS, the total estimated project cost is \$154,200; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.12.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

 SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one year period. Said designation shall terminate at the end of that one year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$9.0138/\$100.
- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$9.0138/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate

for the site would be \$9.0138/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

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SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

 ${\tt SECTION}$ 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.

 B. The number of employees hired through the end of the
- The number of employees hired through the end of the preceding calendar year as a result of the deduction.
 The total salaries of the employees hired through the
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
 E. The total assessed value of the real and/or personal
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor. APPROVED AS TO FORM AND LEGALITY

Read the first time in full	and on motion by Six Junta
seconded by, and	duly adopted, read the second time by
title and referred to the Committee City Plan Commission for recommend	and on motion by duly adopted, read the second time by e on the conference Room 128, City-County the
due legal notice, at the Common Co Building, Fort Wayne, Indiana, on	the day, at size o'clock S. M., E.S.T.
DATED: 9-26-95	SANDRA E. KENNEDY, CITY CLERK
. Read the third time in full	and on motion by Hearen,
seconded by DOST by the following	and on motion by Henry, and duly adopted, placed on its passage.
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DATED: 10-10-93	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the	Common Council of the City of Fort Wayne,
indiana, as (ANNEXATION)	(APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING)	ORDINANCE RESOLUTION NO. 6-68-9
on theday of &	Let (10) 19 95
ATTEST:	(SEAL)
Danker E. Kenniche	Von J. Johnid
ANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
Presented by me to the Ma	yor of the City of Fort Wayne, Indiana, on
	y of Oction, 1995
t the hour of	o'clock ++ ,M., E.S.T.
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me	this 12th day of Oction,
<u></u>	γ
	PAUL HELMKE, MAYOR

BILL NO.	R-95-09-27	

REPORT OF THE COMMITTEE ON FINANCE THOMAS C. HENRY - CHAIR

THOMAS C. HENRY - CHAIR MARK E. GIAQUINTA - VICE CHAIR ALL COUNCIL MEMBERS

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REFERRED AN (ORDEN "Economic Revita" (MEYER STAMPING	ANCEXXX (RESOLUT	TON) confirming the	designating
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(MEYER STAMPING	& MANUFACTURING COMP	PANY, INC.)	
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DATED: 10-10-95

Admn.	Appr.	
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DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development SYNOPSIS OF ORDINANCE Request for Economic Revitalization Area status for property located at 4323 Merchant Road. ERA status will allow Meyer Stamping and Manufacturing Company, Inc. to apply for tax
for property located at 4323 Merchant Road. ERA status will allow
Meyer Stamping and Manufacturing Company, Inc. to apply for tax
abatement on \$154,200 of new manufacturing machinery, to include a
robotic welder with associated attachments.
· · · · · · · · · · · · · · · · · · ·
Q-95-09-27
EFFECT OF PASSAGE Will allow company to receive machinery tax
abatement.
EFFECT OF NON-PASSAGE Company will not be able to receive tax
abatement on new machinery.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) ANTICIPATED FIRST
YEAR TAX SAVINGS \$1,853.24. Anticipated new tax revenues during the 5-
year abatement period are \$1,732.78. In the sixth year and each ensuing
year thereafter, annual tax revenues are expected to be \$1,389.93 from
this investment.
ASSIGNED TO COMMITTEE (PRESIDENT)Mark GiaQuinta



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING . ROOM 122 . FORT WAYNE, INDIANA 46802 . 219-427-1221

SANDRA E KENNEDY CITY CLERK

September 27, 1995

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date September 30, 1995, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-95-09-22 & R-95-09-23 Economic Revitalization Area

Bill No. R-95-09-24 & R-95-09-25 Economic Revitalization Area

Bill No. R-95-09-26 & R-95-09-27 Economic Revitalization Area

Please send us 3 copies of each of the above of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,
Sandra E. Kennedy
City Clerk

SEK/ne ENCL: 3

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-95-09-26 AND R-95-09-27

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 9/26/95, DATE DESIGNATING PROPERTY AT 4323 Merchant Road, Fort Wayne, Indiana

46818 (MEYER STAMPING & MANUFACTURING COMPANY, INC.)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON TUESday, October 10, 1995, at 5:30 o'clock P.M., DATE, TIME & PLACE

at the Common Council Conference Room 128, 1st Floor, City-County Building, One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120. TTY
(219) 427-1200. AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY CITY CLERK

FW COMMON COUNCIL (Governmental Unit) ALLEN County, Indiana PUBLISHER'S CLAIM LINE COUNT Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)	Г
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45 lines, 1 columns wide equals 45 equivalent lines	
at cents per line \$ 14.85	
Additional charge for notices containing rule or tabular work (50 percent of above amount)	
Charge for extra proofs of publication (\$1.00 for each proof in excess of two)	
TOTAL AMOUNT OF CLAIM \$ 15.65	
DATA FOR COMPUTING COST	
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Pursuant to the provisions and penalties of Chapter 155, Acts 1953,	
I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the	
same has been paid.	,
Clark	-
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NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL PUBLISHER'S AFFIDAVIT	
(RESOLUTIONS NO. R-95-09-26 AND R-95-09-27 of Indiana)	
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